St. Louis City Ordinance 64154

FLOOR SUBSTITUTE

BOARD BILL NO. [97] 154

INTRODUCED BY ALDERMAN MARTIE J. ABOUSSIE, STEPHEN CONWAY, , APRIL FORD-GRIFFIN, JOSEPH RODDY, ROBERT RUGGERI, CRAIG SCHMID, MATTHEW VILLA, MARGARET VINING, NANCY WEBER, PHYLLIS YOUNG

An ordinance authorizing the Mayor to take all steps reasonably necessary to secure the redesignation as an enterprise zone under the provisions of Sections 135.200 through 135.256 inclusive, R.S.Mo., (1986) (the Act) as amended, for those certain areas described in Exhibit A attached hereto and incorporated herein by reference (the Area), for an additional period of seven years following the fifteenth anniversary of the enterprise zone initial designation pursuant to Section 135.2305 of the Act.

WHEREAS, the Board of Aldermen of the City of St. Louis (the Board), by Ordinance Nos. 5880 and 623886 determined that the Area, by reason of pervasive poverty, unemployment and general distress, is unlikely to be able to support reasonable tax assessment or to experience reasonable economic growth without the tax incentives provided in the Act.

WHEREAS, the Area has been designated as an enterprise zone pursuant to the Act.

WHEREAS, the Board has determined that it is in the public interest that the Area be redesignated as an enterprise zone, pursuant to Section 135.230.5 of the Act, for an additional period of seven years following the fifteenth anniversary of the initial enterprise zone designation in order to encourage continued investment in the Area through the tax incentives provided in the Act.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Mayor, on behalf of the City, is hereby authorized and directed to take all steps reasonably necessary to secure the Area secure secure the Area secure secure the Area secure the Area secure secu

Exhibit **�**A**�**

Description of the Redesignated Midtown Enterprise Zone (by Census Tract Block Group)

- Tract 1015 BG 4
- Tract 1018 BG 1, 4, 5, 6, and 7
- Tract 1036 BG 1
- Tract 1039 BG 1
- Tract 1041 BG 2
- Tract 1042 BG 3
- Tract 1045 BG 2, 3, and 4
- Tract 1084 BG 2
- Tract 1085 ALL
- Tract 1096 BG 7
- Tract 1097 BG 1, 2, 5, and 8
- Tract 1112 BG 6
- Tract 1114 BG 4
- Tract 1115 BG 1, 4, and 5
- Tract 1134 ALL
- Tract 1135 BG 1 and 6
- Tract 1156 BG 1
- Tract 1157 BG 1
- Tract 1162 BG 7
- Tract 1171 BG 4
- Tract 1172 BG 1 and 7
- Tract 1173 BG 4 and 5
- Tract 1181 ALL
- Tract 1184 ALL
- Tract 1185 ALL
- Tract 1186 ALL
- Tract 1191 BG 2
- Tract 1201 BG 4, 5, and 6
- Tract 1203 BG 4 and 5
- Tract 1213 ALL
- Tract 1214 ALL
- Tract 1221 BG 1
- Tract 1222 ALL
- Tract 1224 BG 1, 2, 3, and 5
- Tract 1235 ALL
- Tract 1243 BG 5

Tract 1246 BG 1 and 2

Tract 1255 ALL

Tract 1256 ALL

Tract 1257 BG 1, 2, 4, 5, 6, and 7

Tract 1266 BG 1, 2, 5, and 6

Tract 1267 BG 1 and 5

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
ORDINANCE 64154	VETOED		VETO OVR	